

RESERVE FUNDING PLAN

CASH FLOW ANALYSIS

Lakeside Plantation

Community Development District

North Port, Florida

	Individual Reserve Budgets & Cash Flows for the Next 30 Years															
	FY2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Reserves at Beginning of Year (Note 1)	180,993	248,468	283,164	402,110	447,014	577,526	433,028	563,526	594,923	725,583	745,088	787,738	615,390	525,048	370,795	286,327
Total Recommended Reserve Contributions (Note 2)	75,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000
Plus Estimated Interest Earned, During Year (Note 3)	215	266	342	424	512	505	498	579	660	735	766	701	570	448	328	351
Less Anticipated Expenditures, By Year	(7,740)	(95,570)	(11,396)	(85,520)	0	(275,003)	0	(99,182)	0	(111,230)	(88,116)	(303,049)	(220,912)	(284,701)	(214,796)	0
Anticipated Reserves at Year End	<u>\$248,468</u>	<u>\$283,164</u>	<u>\$402,110</u>	<u>\$447,014</u>	<u>\$577,526</u>	<u>\$433,028</u>	<u>\$563,526</u>	<u>\$594,923</u>	<u>\$725,583</u>	<u>\$745,088</u>	<u>\$787,738</u>	<u>\$615,390</u>	<u>\$525,048</u>	<u>\$370,795</u>	<u>\$286,327</u>	<u>\$416,678</u>

(continued)

	Individual Reserve Budgets & Cash Flows for the Next 30 Years, Continued														
	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044
Reserves at Beginning of Year	416,678	547,160	301,244	390,161	493,153	508,691	396,736	449,595	397,163	420,213	480,984	445,317	331,743	304,644	42,065
Total Recommended Reserve Contributions	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000
Plus Estimated Interest Earned, During Year	482	424	346	441	501	452	423	423	408	450	463	388	318	173	107
Less Anticipated Expenditures, By Year	0	(376,340)	(41,429)	(27,449)	(114,963)	(242,407)	(77,564)	(182,855)	(107,358)	(69,679)	(166,130)	(243,962)	(157,417)	(392,752)	0
Anticipated Reserves at Year End	<u>\$547,160</u>	<u>\$301,244</u>	<u>\$390,161</u>	<u>\$493,153</u>	<u>\$508,691</u>	<u>\$396,736</u>	<u>\$449,595</u>	<u>\$397,163</u>	<u>\$420,213</u>	<u>\$480,984</u>	<u>\$445,317</u>	<u>\$331,743</u>	<u>\$304,644</u>	<u>\$42,065</u>	<u>\$172,172</u>
														(NOTE 5)	(NOTE 4)

Explanatory Notes:

- 1) Year 2014 starting reserves are as of October 1, 2013; FY2014 starts October 1, 2013 and ends September 30, 2014.
- 2) Reserve Contributions for 2014 are budgeted; 2015 is the first year of recommended contributions.
- 3) 0.1% is the estimated annual rate of return on invested reserves.
- 4) Accumulated year 2044 ending reserves consider the age, size, overall condition and complexity of the property.
- 5) Threshold Funding Year (reserve balance at critical point).