

# Lakeside Plantation

Community Development District

**Adopted Budget**  
**Fiscal Year 2023**



**Lakeside Plantation  
Community Development District**

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**Lakeside Plantation  
Community Development District  
Adopted Budget - Fiscal Year 2023  
General Fund**

Description	Adopted Budget		Adopted Budget FY2022	Actuals as of		Projected		Total Projected 9/30/22	Adopted Budget FY2023
	FY2021	Actuals as of 09/30/21		07/31/22	Next 2 Months				
<b>Revenues:</b>									
Tennis Club	\$ 20,000	\$ 13,885	\$ 20,000	\$ 18,209	\$ 3,642	\$ 21,851	\$ 20,000		
Activities	\$ 10,000	\$ 715	\$ 10,000	\$ 5,384	\$ 1,077	\$ 6,460	\$ 10,000		
Clubhouse Rentals	\$ 5,000	\$ 200	\$ 5,000	\$ 1,398	\$ 280	\$ 1,678	\$ 5,000		
Miscellaneous	\$ 1,500	\$ 106	\$ 1,500	\$ 661	\$ 132	\$ 793	\$ 1,500		
Interest Earnings	\$ 50	\$ 27	\$ 50	\$ 17	\$ 3	\$ 20	\$ 50		
Operation & Maintenance Assessments	\$ 686,794	\$ 665,740	\$ 751,261	\$ 764,544	\$ -	\$ 764,544	\$ 899,836		
Beginning Fund Balance	\$ 28,257	\$ -	\$ -	\$ 163,823	\$ -	\$ 163,823	\$ -		
<b>Total Revenues</b>	<b>\$ 751,602</b>	<b>\$ 680,673</b>	<b>\$ 787,811</b>	<b>\$ 954,036</b>	<b>\$ 5,134</b>	<b>\$ 959,169</b>	<b>\$ 936,386</b>		
<b>Administrative:</b>									
Supervisor Fees	\$ 11,000	\$ 9,800	\$ 11,000	\$ 8,800	\$ 2,000	\$ 10,800	\$ 11,000		
District Manager	\$ 38,246	\$ 38,247	\$ 39,393	\$ 32,828	\$ 6,566	\$ 39,393	\$ 42,500		
District Counsel	\$ 25,750	\$ 21,074	\$ 25,750	\$ 23,355	\$ 4,671	\$ 28,026	\$ 25,750		
District Engineer	\$ 14,000	\$ 12,257	\$ 14,000	\$ 12,951	\$ 1,500	\$ 14,451	\$ 14,000		
Disclosure Report	\$ 1,000	\$ 1,100	\$ 1,000	\$ 833	\$ 167	\$ 1,000	\$ 1,000		
Trustee Fees	\$ 4,771	\$ 4,770	\$ 4,771	\$ 3,180	\$ -	\$ 3,180	\$ 4,771		
Audit Fees	\$ 3,185	\$ 3,185	\$ 3,350	\$ -	\$ 3,350	\$ 3,350	\$ 3,350		
Postage, Phone, Faxes, Copies	\$ 1,500	\$ 1,278	\$ 1,500	\$ 718	\$ 144	\$ 862	\$ 1,500		
General Liability Insurance	\$ 6,371	\$ 6,081	\$ 6,689	\$ 6,294	\$ -	\$ 6,294	\$ 7,553		
Legal Advertising	\$ 1,700	\$ 3,394	\$ 2,000	\$ 2,142	\$ 428	\$ 2,571	\$ 2,000		
Dues, Licenses & Fees	\$ 175	\$ 175	\$ 175	\$ 175	\$ -	\$ 175	\$ 175		
Other Current Charges	\$ 1,900	\$ 2,833	\$ 1,900	\$ 2,022	\$ 404	\$ 2,427	\$ 2,500		
Property Insurance	\$ 9,865	\$ 9,863	\$ 10,849	\$ 10,207	\$ -	\$ 10,207	\$ 12,248		
Information Technology	\$ 1,300	\$ 1,000	\$ 1,250	\$ 1,042	\$ 208	\$ 1,250	\$ 1,250		
Website Administration	\$ -	\$ -	\$ 800	\$ 667	\$ 133	\$ 800	\$ 800		
<b>Total Administrative</b>	<b>\$ 120,763</b>	<b>\$ 115,056</b>	<b>\$ 124,427</b>	<b>\$ 105,215</b>	<b>\$ 19,571</b>	<b>\$ 123,986</b>	<b>\$ 130,397</b>		
<b>Operations:</b>									
Road & Sidewalk Repairs & Maintenance	\$ 2,500	\$ 2,027	\$ 2,500	\$ 13,800	\$ -	\$ 13,800	\$ 15,000		
Common Area Renewal & Maintenance	\$ 5,000	\$ -	\$ 5,000	\$ 7,644	\$ 1,529	\$ 9,173	\$ 10,000		
Street Light/Decorative Light	\$ 5,000	\$ 745	\$ 5,000	\$ -	\$ -	\$ -	\$ 1,000		
Landscape Maintenance - Contract	\$ 91,860	\$ 91,860	\$ 114,500	\$ 76,550	\$ 15,310	\$ 91,860	\$ 155,000		
Landscape Maintenance - Other	\$ 5,000	\$ 3,765	\$ 5,000	\$ 3,304	\$ -	\$ 3,304	\$ 5,000		
Mulch	\$ 10,740	\$ 9,400	\$ 10,740	\$ 9,200	\$ -	\$ 9,200	\$ -		
Irrigation Maintenance	\$ 4,500	\$ 308	\$ 4,500	\$ 5,378	\$ 1,076	\$ 6,453	\$ -		
Lake Maintenance	\$ 14,000	\$ 13,524	\$ 15,000	\$ 9,660	\$ 1,932	\$ 11,592	\$ 13,000		
Electric Utility Services - Entrance Feature	\$ 9,000	\$ 5,343	\$ 9,000	\$ 4,866	\$ 973	\$ 5,839	\$ 9,000		
Water Utility Services - Entrance Feature	\$ 4,000	\$ 3,098	\$ 1,600	\$ 5,259	\$ 1,052	\$ 6,311	\$ 3,000		
Repairs & Maintenance - Entrance Feature	\$ 3,000	\$ 3,911	\$ 3,000	\$ 3,536	\$ -	\$ 3,536	\$ 3,000		
Miscellaneous Tools & Equipment	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ 1,000		
Traffic Enforcement	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Total Operations</b>	<b>\$ 158,100</b>	<b>\$ 133,979</b>	<b>\$ 176,840</b>	<b>\$ 139,197</b>	<b>\$ 21,871</b>	<b>\$ 161,069</b>	<b>\$ 215,000</b>		

**Lakeside Plantation  
Community Development District  
Adopted Budget - Fiscal Year 2023  
General Fund**

Description	Adopted Budget		Adopted Budget FY2022	Actuals as of		Total Projected 9/30/22	Adopted Budget FY2023
	FY2021	Actuals as of 09/30/21		07/31/22	Next 2 Months		
<b>Clubhouse:</b>							
Personnel Services (Management Contract)	\$ 179,945	\$ 174,076	\$ 196,544	\$ 214,107	\$ 42,821	\$ 256,928	\$ 282,449
Activities	\$ 20,000	\$ 6,864	\$ 20,000	\$ 15,151	\$ 3,030	\$ 18,181	\$ 20,000
License/Fees	\$ 1,200	\$ 1,848	\$ 1,200	\$ 2,254	\$ -	\$ 2,254	\$ 2,000
General Supplies	\$ 10,000	\$ 2,780	\$ 10,000	\$ 6,469	\$ 1,294	\$ 7,763	\$ 7,500
Maintenance	\$ 14,000	\$ 28,666	\$ 14,000	\$ 4,704	\$ 941	\$ 5,645	\$ 14,000
Office Supplies	\$ 3,500	\$ 906	\$ 3,500	\$ 3,315	\$ 663	\$ 3,978	\$ 3,500
Public Communication	\$ 1,500	\$ 497	\$ 1,500	\$ -	\$ -	\$ -	\$ -
Pest Control	\$ 600	\$ 150	\$ 600	\$ -	\$ -	\$ -	\$ 600
Security	\$ 1,500	\$ 1,305	\$ 1,500	\$ 1,366	\$ 273	\$ 1,639	\$ 1,500
Security Patrol	\$ 30,274	\$ 22,398	\$ 25,000	\$ 15,867	\$ 3,173	\$ 19,040	\$ -
AED	\$ 500	\$ -	\$ 500	\$ 249	\$ -	\$ 249	\$ 500
Telephone & Internet Services	\$ 5,500	\$ 5,811	\$ 5,500	\$ 3,416	\$ 683	\$ 4,100	\$ 5,000
Janitorial Supplies	\$ 3,250	\$ 1,097	\$ 3,250	\$ 962	\$ 192	\$ 1,155	\$ 3,250
Electric Utility Services - Clubhouse	\$ 14,000	\$ 12,491	\$ 14,000	\$ 10,506	\$ 2,101	\$ 12,607	\$ 14,000
Gas Utility	\$ 250	\$ 346	\$ 250	\$ 161	\$ 32	\$ 193	\$ 250
Garbage Collection	\$ 2,100	\$ 1,852	\$ 2,100	\$ 1,690	\$ 338	\$ 2,028	\$ 2,100
Water Utility Services - Clubhouse	\$ 4,400	\$ 2,542	\$ 4,400	\$ 2,723	\$ 545	\$ 3,268	\$ 4,400
Electric Utility Services - Tennis Courts/Pool	\$ 16,000	\$ 10,348	\$ 16,000	\$ 15,441	\$ 3,088	\$ 18,529	\$ 20,000
Pool Cleaning	\$ 9,720	\$ 7,900	\$ 10,200	\$ 8,957	\$ 1,700	\$ 10,657	\$ 10,200
Pool Maintenance - Other	\$ 10,000	\$ 10,197	\$ 10,000	\$ 1,817	\$ 363	\$ 2,181	\$ 10,000
Tennis Courts - Maintenance	\$ 5,000	\$ 9,286	\$ 5,000	\$ 3,255	\$ -	\$ 3,255	\$ 5,000
Tennis Courts - Programs	\$ 3,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Utility Services - Tennis Courts/Pool	\$ 6,000	\$ 4,957	\$ 6,000	\$ 6,563	\$ 1,313	\$ 7,876	\$ 7,500
<b>Total Clubhouse</b>	<b>\$ 342,739</b>	<b>\$ 306,315</b>	<b>\$ 351,044</b>	<b>\$ 318,973</b>	<b>\$ 62,552</b>	<b>\$ 381,525</b>	<b>\$ 413,749</b>
<b>Other Expenditures:</b>							
Transfer Out - Capital Reserve Fund (CY)	\$ 130,000	\$ 130,000	\$ 135,500	\$ 135,500	\$ -	\$ 135,500	\$ 177,240
<b>Total Other Expenditures</b>	<b>\$ 130,000</b>	<b>\$ 130,000</b>	<b>\$ 135,500</b>	<b>\$ 135,500</b>	<b>\$ -</b>	<b>\$ 135,500</b>	<b>\$ 177,240</b>
<b>Total Expenditures</b>	<b>\$ 751,601</b>	<b>\$ 685,351</b>	<b>\$ 787,811</b>	<b>\$ 698,885</b>	<b>\$ 103,995</b>	<b>\$ 802,080</b>	<b>\$ 936,386</b>
<b>Excess Revenue (Expenditures)</b>	<b>\$ 0</b>	<b>\$ (4,678)</b>	<b>\$ 0</b>	<b>\$ 255,151</b>	<b>\$ (98,861)</b>	<b>\$ 157,090</b>	<b>\$ -</b>

\* Reflects beginning fund balance less FY21 operating reserves of \$130,000.

Development	Units	ERU	Gross Per Unit	Gross Assessments
Single Family	243	1.00	\$ 1,494	\$ 363,060
Multi Family	236	0.68	\$ 1,009	\$ 238,006
Villas	192	0.80	\$ 1,195	\$ 229,490
Commercial	10	8.09	\$ 12,081	\$ 126,715
Subtotal: Gross Assessments				\$ 957,272
Less Discounts (6%)				\$ (57,436)
<b>Net Annual Assessment</b>	<b>681</b>			<b>\$ 899,836</b>

**Lakeside Plantation**  
**Community Development District**  
General Fund Budget  
Fiscal Year 2023

**REVENUES:**

**Tennis Club**

Represents fees collected by onsite management company related to various tennis programs operated by the District. The programs consist of tennis lessons, clinics, tournaments, etc. The amounts are based upon historical results and future projections.

**Activities**

Represents fees collected by onsite management company related to various activities operated by the District. The Activities include, but not limited to swim lessons, clinics, summer camps, winter camps, fitness training, holiday parties, etc. The budgeted amounts are based upon historical results and future projections.

**Clubhouse Rentals**

The District allows members of the public to rent the Clubhouse for various functions such as birthday parties, anniversaries, weddings, etc. The budgeted amounts are based upon historical results and future projections.

**Miscellaneous**

Represents estimated income the District may receive that is not accounted for in other categories.

**Interest Earnings**

The District receives interest earnings from funds held in the various operating accounts.

**Operation & Maintenance Assessments**

The District adopts an annual operating budget that is funded primarily by operation and maintenance assessments levied on assessable property within the District. The assessments are levied based upon benefit received by the property from the goods and services provided by the District. The levied operation and maintenance assessments are certified for collection to the county tax collector to be placed on property owners November 1<sup>st</sup> Sarasota County Property Tax Bill.

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**EXPENDITURES:**

**Administrative:**

**Supervisors Fees**

The Florida Statutes allows each supervisor to be paid per meeting, for the time devoted to District business and board meetings. The amount is based upon 5 supervisors attending 11 meetings for the fiscal year.

**District Manager**

The District has contracted with Governmental Management Services - Central Florida, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

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Fiscal Year 2023

**District Counsel**

Requirements for legal services are estimated at an annual expenditure as needed and also cover such items as attendance at scheduled meetings of the Board of Supervisor's, contract preparation and review, etc. The District has a contract with Kutak Rock, LLP.

**District Engineer**

Consists of attendance at scheduled meetings of the Board of Supervisors, offering advice and consultation on all matters related to the works of the District, such as bids for yearly contracts, operating policy, compliance with regulatory permits, etc.

**Disclosure Report**

As part of the reporting requirements of the Series 1999, Capital Improvement Revenue Bonds, the District has contracted with Prager & Co., LLC to act as Dissemination Agent. The Dissemination Agent files Annual Reports and various other notices to the Municipal Securities Rulemaking Board (EMMA) as a requirement of the Securities Exchange Commission rule 15c2-12(b)(5).

**Trustee Fees**

The District will pay annual trustee fees to US Bank as trustee for the Series 1999A, Capital Improvement Revenue Bonds issued.

**Audit Fees**

The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and the Rules of the Auditor General.

**Postage, Phone, Faxes, Copies**

Mailing of agenda packages, overnight deliveries, vendor checks, and any other necessary correspondence. Also includes telephone, facsimile, and copy machine services.

**General Liability Insurance**

The District's general liability and public officials' liability insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to government agencies.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation. This is in accordance with the Sunshine Law and other advertisement requirements as indicated by the Florida Statutes.

**Dues, Licenses & Fees**

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

**Other Current Charges**

Bank charges and any other miscellaneous expenses that are incurred during the fiscal year.

**Lakeside Plantation**  
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**Property Insurance**

The District has a property insurance policy with Florida Insurance Alliance. FIA specializes in providing insurance coverage to government agencies. The following represents the structures covered under that policy: clubhouse, pool, tennis courts, equipment shed, gazebo, pool pavilion, guard shack, water fountains, and street lights.

**Information Technology**

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc.

**Website Administration**

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

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***Operations:***

**Personnel Services (Management Contract)**

The District currently has an agreement with WTS International, LLC to provide Amenity Center Management Services, Facility Maintenance Services, Resident Directory Maintenance and Programming Services for the clubhouse. The various services and compensation are further detailed in the agreement.

**Road & Sidewalk Repairs & Maintenance**

Represents various repair and maintenance cost associated with the roadways and sidewalks owned and maintained by the District.

**Common Area Renewal & Maintenance**

Miscellaneous expenses incurred for common areas throughout the District other than clubhouse area.

**Street Light/Decorative Light**

This item is to maintain the decorative light fixtures throughout the community.

**Landscape Maintenance - Contract**

The District contracts with Bloomings Land and Turf Management, Inc. to provide landscape maintenance for all the common areas of the community. This fee does not include replacement material or irrigation repairs.

**Landscape Maintenance - Other**

The District incurs landscape expenses that are not covered under the landscape maintenance contract with Bloomings Land and Turf Management, Inc.

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**Lake Maintenance**

The District currently has a management contract with Solitude Lake Management to maintain the lakes throughout the community that provides storm water management. The monthly and annual amounts are as follows:

<b>Vendor</b>	<b>Location</b>	<b>Monthly</b>	<b>Annual</b>
Solitude	Various Lakes	\$ 966	\$ 11,592
Contingency			\$ 1,408
<b>Total</b>			<b>\$ 13,000</b>

**Electric Utility Services - Entrance Feature**

The following chart represents estimated costs for electricity in the entrance feature provided by Florida Power & Light:

<b>Account #</b>	<b>Location</b>	<b>Monthly</b>	<b>Annual</b>
43123-154658	2200 Plantation Blvd #FNTN	\$ 550	\$ 6,600
Contingency			\$ 2,400
<b>Total</b>			<b>\$ 9,000</b>

**Water Utility Services - Entrance Feature**

The following chart represents estimated costs for water at the entrance feature paid to North Port Utilities:

<b>Account #</b>	<b>Location</b>	<b>Monthly</b>	<b>Annual</b>
43123-154658	2200 Plantation Blvd	\$ 150	\$ 1,800
Contingency			\$ 1,200
<b>Total</b>			<b>\$ 3,000</b>

**Repairs & Maintenance - Entrance Feature**

Represents cost associated with the repairs and maintenance of the entrance features throughout the District.

**Miscellaneous Tools & Equipment**

The District will incur miscellaneous cost to purchase tools, small equipment and/or rental of equipment in order to properly maintain the common areas of the District.

**Clubhouse:**

**Activities**

The District's facility manager will coordinate and provide various activities throughout the year. The amount represents the cost of supplies, entertainment, and refreshments.



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Community Development District  
 General Fund Budget  
 Fiscal Year 2023

**License/Fees**

Various permits and license for the clubhouse are required by the regulatory organizations. The amount represents the estimated cost for those items.

**General Supplies**

Estimated cost of supplies purchased for operating and maintaining the clubhouse not budgeted in other line items.

**Maintenance**

This item is for the monthly maintenance and repairs of the clubhouse facility.

**Office Supplies**

Represents the cost of daily supplies required by the District to facilitate operations.

**Pest Control**

The District contracts to have Arrow Environmental Services provide pest control services at and around clubhouse and other facilities.

Location	Quarterly	Annual
2200 Platation Blvd	\$ 150	\$ 600
Total		\$ 600

**Security**

This item is for the alarm system and monitoring of the clubhouse. Monitoring services are provided by Security Alarm Corp.

Account #	Location	Quarterly	Annual
2564 & 2582	2200 Plantation Blvd	\$ 147	\$ 588
Contingency			\$ 912
Total			\$ 1,500

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Estimated cost to purchase, maintain and operate the AED machines.

**Telephone & Internet Services**

The following represents the telephone and internet services for the Clubhouse paid to Comcast, as well as pool telephone dispatch services provided by Kings III of America, LLC.

**Janitorial Supplies**

The District's clubhouse management company provides janitorial services under their management agreement however the supplies are purchased directly by the District. The amount represents the estimated cost of those supplies.

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Community Development District  
 General Fund Budget  
 Fiscal Year 2023

**Electric Utility Services - Clubhouse**

The following chart represents estimated costs for electricity in the clubhouse provided by Florida Power & Light:

<b>Account #</b>	<b>Location</b>	<b>Monthly</b>	<b>Annual</b>
57421-67439	2200 Plantation Blvd #CLBHS	\$ 1,000	\$ 12,000
Contingency			\$ 2,000
<b>Total</b>			<b>\$ 14,000</b>

**Gas Utility**

The following chart represents estimated costs for gas in the clubhouse provided by TECO:

<b>Account #</b>	<b>Location</b>	<b>Monthly</b>	<b>Annual</b>
10332096	2200 Plantation Blvd POOL	\$ 12	\$ 144
Contingency			\$ 106
<b>Total</b>			<b>\$ 250</b>

**Garbage Collection**

The following chart represents estimated costs for garbage collection at the clubhouse provided by North Port Solid Waste:

<b>Account #</b>	<b>Location</b>	<b>Monthly</b>	<b>Annual</b>
54883-159826	2200 Plantation Blvd SWD	\$ 168	\$ 2,016
Contingency			\$ 84
<b>Total</b>			<b>\$ 2,100</b>

**Water Utility Services - Clubhouse**

The following chart represents estimated costs for water in the clubhouse provided by North Port Utilities:

<b>Account #</b>	<b>Location</b>	<b>Monthly</b>	<b>Annual</b>
43123-156052	2200 Plantation Blvd	\$ 200	\$ 2,400
Contingency			\$ 2,000
<b>Total</b>			<b>\$ 4,400</b>

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**Electric Utility Services - Pool**

The following chart represents estimated costs for electricity at the pool provided by Florida Power & Light:

<b>Account #</b>	<b>Location</b>	<b>Monthly</b>	<b>Annual</b>
84595-15071	2200 Plantation Blvd #POOL	\$ 1,500	\$ 18,000
	Contingency		\$ 2,000
	<b>Total</b>		<b>\$ 20,000</b>

**Pool Cleaning**

The District has contracted with Dart Pool Solutions to provide monthly cleaning services to it's pool.

<b>Location</b>	<b>Monthly</b>	<b>Annual</b>
2200 Platation Blvd	\$ 850	\$ 10,200
<b>Total</b>		<b>\$ 10,200</b>

**Pool Maintenance - Other**

Represents miscellaneous pool maintenance costs incurred during the fiscal year.

**Tennis Courts - Maintenance**

Represents cost associated with maintaining the tennis courts.

**Tennis Courts - Programs**

Represents cost associated with operating tennis court programs.

**Water Utility Services - Pool**

The following chart represents estimated costs for water at the tennis courts provided by North Port Utilities:

<b>Account #</b>	<b>Location</b>	<b>Monthly</b>	<b>Annual</b>
43123-154656	2200 Plantation Blvd #POOL	\$ 600	\$ 7,200
	Contingency		\$ 300
	<b>Total</b>		<b>\$ 7,500</b>

**Other Expenditures:**

**Transfer Out - Capital Reserve Fund (Current Year)**

In December 2010, the District had Reserve Advisor's prepare a long-term reserve study completed that detailed the projected funding and spending requirements through fiscal year ending 2040. The amount represents the recommended funding requirements for the fiscal year in order to properly maintain the capital infrastructure owned by the District. The expenditures will be detailed and recorded in the Capital Reserve Fund.

**Lakeside Plantation  
Community Development District  
Adopted Budget - Fiscal Year 2023  
Capital Reserve Fund**

Description	Adopted Budget FY2022	Actuals as of 07/31/22	Projected Next 2 Months	Total Projected 9/30/22	Adopted Budget FY2023
<b>Revenues:</b>					
Transfer In - Capital Reserve Fund (CY)	\$ 135,500	\$ 135,500	\$ -	\$ 135,500	\$ 177,240
Interest Earnings	-	1,589	318	1,906	-
Carry Forward Surplus	-	370,679	-	370,679	437,355
<b>Total Revenues</b>	<b>\$ 135,500</b>	<b>\$ 507,768</b>	<b>\$ 318</b>	<b>\$ 508,085</b>	<b>\$ 614,596</b>
<b>Expenditures:</b>					
Property Site Elements	\$ 3,878	\$ 70,730	\$ -	\$ 70,730	\$ 135,587
Clubhouse Renewal/Replacement	-	-	-	-	-
Tax Certificate Sale Process	-	-	-	-	\$ 75,000
<b>Total Expenditures</b>	<b>\$ 3,878</b>	<b>\$ 70,730</b>	<b>\$ -</b>	<b>\$ 70,730</b>	<b>\$ 210,587</b>
<b>Excess Revenue (Expenditures)</b>	<b>\$ 131,622</b>	<b>\$ 437,038</b>	<b>\$ 318</b>	<b>\$ 437,355</b>	<b>\$ 404,009</b>

**Reserve Study Funding Plan (Next 5 Years)**

	<u>Funding</u>	<u>Expenses</u>	<u>Planned Balance</u>	<u>Budgeted Balance</u>	<u>Variance</u>
Fiscal Year 2023	134,000	135,587	602,919	404,009	(198,910)
Fiscal Year 2024	136,000	87,400	659,046		
Fiscal Year 2025	138,000	62,521	742,886		

**Lakeside Plantation  
Community Development District  
Adopted Budget - Fiscal Year 2023  
Series 1999 Debt Service Fund**

Description	Adopted Budget FY2022	Actuals as of 07/31/22	Projected Next 2 Months	Total Projected 9/30/22	Adopted Budget FY2023
<b>Revenues:</b>					
Assessments - On Roll	\$ 175,905	\$ 177,300	\$ -	\$ 177,300	\$ 175,905
Assessments - Direct	\$ 8,842	\$ 8,842	\$ -	\$ 8,842	\$ 8,842
Interest Income	\$ -	\$ 80	\$ 27	\$ 107	\$ -
Beginning Fund Balance (1)	\$ 49,212	\$ 43,400	\$ -	\$ 43,400	\$ 44,299
<b>Total Revenues</b>	<b>\$ 233,959</b>	<b>\$ 229,622</b>	<b>\$ 27</b>	<b>\$ 229,649</b>	<b>\$ 229,047</b>
<b>Expenditures:</b>					
Interest- 11/1	\$ 45,175	\$ 45,175	\$ -	\$ 45,175	\$ 41,874
Principal- 5/1	\$ 95,000	\$ 95,000	\$ -	\$ 95,000	\$ 100,000
Interest- 5/1	\$ 45,175	\$ 45,175	\$ -	\$ 45,175	\$ 41,874
<b>Total Expenditures</b>	<b>\$ 185,350</b>	<b>\$ 185,350</b>	<b>\$ -</b>	<b>\$ 185,350</b>	<b>\$ 183,748</b>
<b>Excess Revenue (Expenditures)</b>	<b>\$ 48,609</b>	<b>\$ 44,272</b>	<b>\$ 27</b>	<b>\$ 44,299</b>	<b>\$ 45,299</b>
				Interest Payment 11/1/2023	\$ 38,399

(1) Beginning Fund Balance is net of reserve funds of \$76,563

Debt Service Assessments				Increase / (Decrease)
Product Type	FY 2021	FY 2022	FY 2023	
Commercial	\$3,287	\$3,287	\$3,287	\$0
Multi-Family	\$0	\$0	\$0	\$0
Single-Family	\$410	\$410	\$410	\$0
Villa	\$328	\$328	\$328	\$0

**Lakeside Plantation  
Community Development District  
Adopted Budget - Fiscal Year 2023  
Series 1999 Bonds**

<b>Period Ending</b>	<b>Principal</b>	<b>Annual Principal</b>	<b>Interest Rate</b>	<b>Interest</b>	<b>Annual Debt</b>
11/01/22	1,205,000		6.950%	41,873.75	41,873.75
05/01/23	1,205,000	100,000	6.950%	41,873.75	
11/01/23	1,105,000		6.950%	38,398.75	180,272.50
05/01/24	1,105,000	105,000	6.950%	38,398.75	
11/01/24	1,000,000		6.950%	34,750.00	178,148.75
05/01/25	1,000,000	115,000	6.950%	34,750.00	
11/01/25	885,000		6.950%	30,753.75	180,503.75
05/01/26	885,000	125,000	6.950%	30,753.75	
11/01/26	760,000		6.950%	26,410.00	182,163.75
05/01/27	760,000	130,000	6.950%	26,410.00	
11/01/27	630,000		6.950%	21,892.50	178,302.50
05/01/28	630,000	140,000	6.950%	21,892.50	
11/01/28	490,000		6.950%	17,027.50	178,920.00
05/01/29	490,000	150,000	6.950%	17,027.50	
11/01/29	340,000		6.950%	11,815.00	178,842.50
05/01/30	340,000	165,000	6.950%	11,815.00	
11/01/30	175,000		6.950%	6,081.25	182,896.25
05/01/31	175,000	175,000	6.950%	6,081.25	181,081.25
		<b>1,205,000</b>		<b>458,005</b>	<b>1,663,005</b>